

CORPORATION OF THE TOWNSHIP OF WESTMEATH

BY-LAW No. 86-12

A BY-LAW TO AUTHORIZE THE SALE OF PART OF LOT 27 CONCESSION "B" EAST OF MUSKRAT LAKE, TOWNSHIP OF WESTMEATH, COUNTY OF RENFREW TO TIMMINCO LIMITED - TIMMINCO LIMITEE

WHEREAS the Corporation of the Township of Westmeath purchased the lands herein referred to in a Tax Sale to preserve the property from deterioration for the purpose of re-sale.

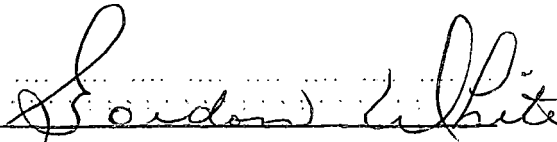
AND WHEREAS the Council of the Corporation of the Township of Westmeath believes it to be in the best interests of the public to re-sell the property to the Purchaser herein referred to.

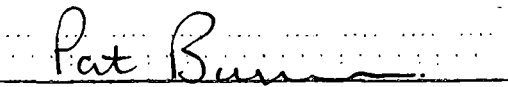
NOW THEREFORE the Council of the Corporation of the Township of Westmeath ENACTS AS FOLLOWS:-

1. THAT the Parcel of land described in Schedule "A" hereto attached be sold for the sum of Three hundred and twenty-three thousand, four hundred and seventy-eight dollars (\$323,478.00) to TIMMINCO LIMITED - TIMMINCO LIMITEE
2. THAT the Reeve and Clerk of the Corporation of the Township of Westmeath be authorized to execute whatever documents are necessary in order to effect such transfer.

READ a first and second time this 20th day of August A.D. 1986

READ a third time and finally passed this 20th day of August A.D. 1986.

  
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REEVE

  
\_\_\_\_\_  
CLERK.

SCHEDULE "A"

ALL and Singular that certain parcel or tract of land and premises, situate, lying and being in the Township of Westmeath, in the County of Renfrew, in the Province of Ontario and being composed of part of Lot 27, Concession "B", East of Muskrat Lake of the said Township of Westmeath and containing therein by admeasurement an area of 25.68 acres be the same more or less and which said parcel or tract of land may be more particularly described as follows:

PREMISING that the north-eastern limit of the King's Highway No. 17 as shown on Plan No. P-1563-7, <sup>deposited as no. 919</sup> has an assumed bearing of North 40 degrees 44 minutes West astronomic and relating all bearings herein thereto;

COMMENCING at a survey post planted in the north-eastern limit of the King's Highway No. 17 through said Lot 27, said post being distant ~~348.43~~<sup>306.37</sup> feet measured North 40 degrees 44 minutes West along the said north-eastern limit from a point therein distant 0.53 feet measured North 40 degrees 49 minutes West and continuing along the said north-eastern limit of the King's Highway No. 17 from its intersection with the limit between Lots 26 and 27, Concession "B", East of Muskrat Lake, said intersection being distant 17 feet measured North 49 degrees 50 minutes 30 seconds East from the most southern corner of Lot 27, Concession "B", East of Muskrat Lake;

THENCE continuing North 40 degrees 44 minutes West along the said north eastern limit of the King's Highway No. 17 a distance of 934 feet to a survey post planted;

THENCE North 50 degrees 04 minutes 40 seconds East a distance of 1198.0 feet to a survey post planted;

THENCE South 40 degrees 44 minutes East parallel to the north eastern limit of the King's Highway No. 17 a distance of 934.0 feet to a survey post planted;

THENCE South 50 degrees 04 minutes 40 seconds West a distance of 1198.0 feet more or less to the point of commencement.